

**AUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2024**
[Education Act, Sections 139, 140, 244]

0369 New Humble Community School Association

Legal Name of School Jurisdiction

Box 12 Site 7, RR 4 Calmar, AB T0C 0V0

Mailing Address

780-984-1231 amanda.stene@newhumbleschool.ca

Contact Numbers and Email Address

SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of 0369 New Humble Community School Association presented to Alberta Education have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements, including notes, have been prepared in accordance with Canadian Public Sector Accounting Standards and follow format prescribed by Alberta Education.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong system of budgetary control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the audited financial statements with management in detail and approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors were given full access to school jurisdiction records.

Declaration of Management and Board Chair

To the best of our knowledge and belief, these financial statements reflect, in all material respects, the financial position, results of operations, remeasurement gains and losses, changes in net financial assets (debt), and cash flows for the year in accordance with Canadian Public Sector Accounting Standards.

BOARD CHAIR

Kelsey Huber
Name

Kelsey Huber
Signature

SUPERINTENDENT

Doug Nicholls
Name

Doug Nicholls
Signature

SECRETARY-TREASURER OR TREASURER

Amanda Stene
Name

Amanda Stene
Signature

November 20, 2024

Board-approved Release Date

c.c. ALBERTA EDUCATION, Financial Reporting & Accountability Branch
10th Floor, 44 Capital Boulevard, 10044 108th Street NW, Edmonton AB T5J 5E6
EMAIL: EDC.FRA@gov.ab.ca
PHONE: Kevin Luu: (780) 422-0314; Jing Li: (780) 644-4929

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of New Humble Community School Association:

Opinion

We have audited the financial statements of New Humble Community School Association (the "Association"), which comprise the statement of financial position as at August 31, 2024, and the statements of operations, cash flows, change in net financial assets, and remeasurement gains and losses for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at August 31, 2024, and the results of its operations, change in net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

METRIX GROUP LLP

Chartered Professional Accountants

Edmonton, Alberta
November 20, 2024

STATEMENT OF FINANCIAL POSITION
As at August 31, 2024 (in dollars)

2024

2023

FINANCIAL ASSETS

Cash and cash equivalents	(Schedule 5)	\$ 975,108	\$ 1,124,477
Accounts receivable (net after allowances)	(Note 3)	\$ 250,445	\$ 21,663
Portfolio investments			
Operating		\$ -	\$ -
Endowments		\$ -	\$ -
Inventories for resale		\$ -	\$ -
Other financial assets		\$ -	\$ -
Total financial assets		\$ 1,225,553	\$ 1,146,140

LIABILITIES

Bank indebtedness		\$ -	\$ -
Accounts payable and accrued liabilities	(Note 4)	\$ 343,496	\$ 26,525
Unspent deferred contributions	(Schedule 2)	\$ 540,898	\$ 581,149
Employee future benefits liabilities		\$ -	\$ -
Asset retirement obligations and environmental liabilities		\$ -	\$ -
Other liabilities		\$ -	\$ -

Debt

Unsupported: Debentures		\$ -	\$ -
Mortgages and capital loans		\$ -	\$ -
Capital leases		\$ -	\$ -
Total liabilities		\$ 884,394	\$ 607,674

Net financial assets

\$ 341,159	\$ 538,466
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NON-FINANCIAL ASSETS

Tangible capital assets	(Schedule 6)	\$ 762,209	\$ 112,889
Inventory of supplies		\$ -	\$ -
Prepaid expenses		\$ -	\$ -
Other non-financial assets		\$ -	\$ -
Total non-financial assets		\$ 762,209	\$ 112,889

Net assets before spent deferred capital contributions

\$ 1,103,368	\$ 651,355
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Spent deferred capital contributions

(Schedule 2)	\$ 314,316	\$ 99,352
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Net assets

\$ 789,052	\$ 552,003
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Net assets

(Note 5)

Accumulated surplus (deficit)	(Schedule 1)	\$ 789,052	\$ 552,003
Accumulated remeasurement gains (losses)		\$ -	\$ -
		\$ 789,052	\$ 552,003

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF OPERATIONS
For the Year Ended August 31, 2024 (in dollars)

	Budget 2024	Actual 2024	Actual 2023
REVENUES			
Government of Alberta	\$ 1,720,845	\$ 1,970,328	\$ 1,666,345
Federal Government and other government grants	\$ -	\$ -	\$ -
Property taxes	\$ -	\$ -	\$ -
Fees (Schedule 9)	\$ 3,830	\$ 21,904	\$ 22,974
Sales of services and products	\$ 1,000	\$ 5,700	\$ 1,168
Investment income	\$ -	\$ 17,233	\$ 653
Donations and other contributions	\$ 10,000	\$ 76,488	\$ 55,743
Other revenue	\$ 1,000	\$ 4,757	\$ 3,585
Total revenues	\$ 1,736,675	\$ 2,096,410	\$ 1,750,468
EXPENSES			
Instruction - ECS	\$ 89,343	\$ 69,029	\$ 71,778
Instruction - Grades 1 to 12	\$ 1,316,162	\$ 1,374,642	\$ 1,069,911
Operations and maintenance (Schedule 4)	\$ 138,371	\$ 157,690	\$ 122,360
Transportation	\$ 31,200	\$ 42,317	\$ 34,210
System administration	\$ 161,600	\$ 215,683	\$ 204,476
External services	\$ -	\$ -	\$ -
Total expenses	\$ 1,736,676	\$ 1,859,361	\$ 1,502,735
Annual operating surplus (deficit)	\$ (1)	\$ 237,049	\$ 247,733
Endowment contributions and reinvested income	\$ -	\$ -	\$ -
Annual surplus (deficit)	\$ (1)	\$ 237,049	\$ 247,733
Accumulated surplus (deficit) at beginning of year	\$ 552,003	\$ 552,003	\$ 304,270
Accumulated surplus (deficit) at end of year	\$ 552,002	\$ 789,052	\$ 552,003

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF CASH FLOWS
For the Year Ended August 31, 2024 (in dollars)

2024

2023

CASH FLOWS FROM:**A. OPERATING TRANSACTIONS**

Annual surplus (deficit)	\$ 237,049	\$ 247,733
Add (Deduct) items not affecting cash:		
Amortization of tangible capital assets	\$ 33,707	\$ 10,075
Net (gain)/loss on disposal of tangible capital assets	\$ -	\$ -
Transfer of tangible capital assets (from)/to other entities	\$ -	\$ -
(Gain)/Loss on sale of portfolio investments	\$ -	\$ -
Spent deferred capital recognized as revenue	\$ (11,316)	\$ (8,500)
Deferred capital revenue write-down / adjustment	\$ -	\$ -
Increase/(Decrease) in employee future benefit liabilities	\$ -	\$ -
Donations in kind	\$ -	\$ -
	\$ -	\$ -
	\$ 259,440	\$ 249,308
(Increase)/Decrease in accounts receivable	\$ (228,782)	\$ 6,903
(Increase)/Decrease in inventories for resale	\$ -	\$ -
(Increase)/Decrease in other financial assets	\$ -	\$ -
(Increase)/Decrease in inventory of supplies	\$ -	\$ -
(Increase)/Decrease in prepaid expenses	\$ -	\$ -
(Increase)/Decrease in other non-financial assets	\$ -	\$ -
Increase/(Decrease) in accounts payable, accrued and other liabilities	\$ 316,971	\$ 11,700
Increase/(Decrease) in unspent deferred contributions	\$ (40,251)	\$ 551,216
Increase/(Decrease) in asset retirement obligations and environmental liabilities	\$ -	\$ -
Asset retirement obligation provision	\$ -	\$ -
0	\$ -	\$ -
Total cash flows from operating transactions	\$ 307,378	\$ 819,127

B. CAPITAL TRANSACTIONS

Acquisition of tangible capital assets	\$ (683,027)	\$ (47,720)
Net proceeds from disposal of unsupported capital assets	\$ -	\$ 42,525
0	\$ -	\$ -
Total cash flows from capital transactions	\$ (683,027)	\$ (5,195)

C. INVESTING TRANSACTIONS

Purchases of portfolio investments	\$ -	\$ -
Proceeds on sale of portfolio investments	\$ -	\$ -
0	\$ -	\$ -
0	\$ -	\$ -
Total cash flows from investing transactions	\$ -	\$ -

D. FINANCING TRANSACTIONS

Debt issuances	\$ -	\$ -
Debt repayments	\$ -	\$ -
Increase (decrease) in spent deferred capital contributions	\$ 226,280	\$ 38,336
Capital lease issuances	\$ -	\$ -
Capital lease payments	\$ -	\$ -
0	\$ -	\$ -
0	\$ -	\$ -
Total cash flows from financing transactions	\$ 226,280	\$ 38,336

Increase (decrease) in cash and cash equivalents	\$ (149,369)	\$ 852,268
Cash and cash equivalents, at beginning of year	\$ 1,124,477	\$ 272,209
Cash and cash equivalents, at end of year	\$ 975,108	\$ 1,124,477

The accompanying notes and schedules are part of these financial statements.

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
For the Year Ended August 31, 2024 (in dollars)

	2024	2023
Annual surplus (deficit)	\$ 237,049	\$ 247,733
Effect of changes in tangible capital assets		
Acquisition of tangible capital assets	\$ (683,027)	\$ (47,720)
Amortization of tangible capital assets	\$ 33,707	\$ 10,075
Net (gain)/loss on disposal of tangible capital assets	\$ -	\$ -
Net proceeds from disposal of unsupported capital assets	\$ -	\$ 42,525
Write-down carrying value of tangible capital assets	\$ -	\$ -
Transfer of tangible capital assets (from)/to other entities	\$ -	\$ -
Other changes	\$ -	\$ -
Total effect of changes in tangible capital assets	\$ (649,320)	\$ 4,880
Acquisition of inventory of supplies	\$ -	\$ -
Consumption of inventory of supplies	\$ -	\$ -
(Increase)/Decrease in prepaid expenses	\$ -	\$ -
(Increase)/Decrease in other non-financial assets	\$ -	\$ -
Net remeasurement gains and (losses)	\$ -	\$ -
Change in spent deferred capital contributions (Schedule 2)	\$ 214,964	\$ 29,836
Other changes	\$ -	\$ -
Increase (decrease) in net financial assets	\$ (197,307)	\$ 282,449
Net financial assets at beginning of year	\$ 538,466	\$ 256,017
Net financial assets at end of year	\$ 341,159	\$ 538,466

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF REMEASUREMENT GAINS AND LOSSES
For the Year Ended August 31, 2024 (in dollars)

	2024	2023
Unrealized gains (losses) attributable to:		
Portfolio investments	\$ -	\$ -
0	\$ -	\$ -
0	\$ -	\$ -
Amounts reclassified to the statement of operations:		
Portfolio investments	\$ -	\$ -
0	\$ -	\$ -
0	\$ -	\$ -
Other Adjustment (Describe)	\$ -	\$ -
Net remeasurement gains (losses) for the year	\$ -	\$ -
Accumulated remeasurement gains (losses) at beginning of year	\$ -	\$ -
Accumulated remeasurement gains (losses) at end of year	\$ -	\$ -

The accompanying notes and schedules are part of these financial statements.

SCHEDULE 1

SCHEDULE OF NET ASSETS
For the Year Ended August 31, 2024 (in dollars)

	NET ASSETS	ACCUMULATED REMEASUREMENT GAINS (LOSSES)	ACCUMULATED SURPLUS (DEFICIT)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED TOTAL OPERATING RESERVES	TOTAL CAPITAL RESERVES
Balance at August 31, 2023	\$ 552,003	\$ -	\$ 552,003	\$ 13,537	\$ -	\$ 538,466	\$ -	\$ -
Prior period adjustments:								
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Balance, August 31, 2023	\$ 552,003	\$ -	\$ 552,003	\$ 13,537	\$ -	\$ 538,466	\$ -	\$ -
Operating surplus (deficit)	\$ 237,049		\$ 237,049			\$ 237,049		
Board funded tangible capital asset additions				\$ 456,748		\$ (456,748)	\$ -	\$ -
Board funded ARO tangible capital asset additions				\$ -		\$ -	\$ -	\$ -
Disposal of unsupported or board funded portion of supported tangible capital assets	\$ -		\$ -	\$ -		\$ -		\$ -
Disposal of unsupported ARO tangible capital assets	\$ -		\$ -	\$ -		\$ -		\$ -
Write-down of unsupported or board funded portion of supported tangible capital assets	\$ -		\$ -	\$ -		\$ -		\$ -
Net remeasurement gains (losses) for the year	\$ -	\$ -						
Endowment expenses & disbursements	\$ -		\$ -		\$ -	\$ -		
Endowment contributions	\$ -		\$ -		\$ -	\$ -		
Reinvested endowment income	\$ -		\$ -		\$ -	\$ -		
Direct credits to accumulated surplus (Describe)	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization of tangible capital assets	\$ -			\$ (33,707)		\$ 33,707		
Amortization of ARO tangible capital assets	\$ -			\$ -		\$ -		
Board funded ARO liabilities - recognition	\$ -			\$ -		\$ -		
Board funded ARO liabilities - remediation	\$ -			\$ -		\$ -		
Capital revenue recognized	\$ -			\$ 11,316		\$ (11,316)		
Debt principal repayments (unsupported)	\$ -			\$ -		\$ -		
Additional capital debt or capital leases	\$ -			\$ -		\$ -		
Net transfers to operating reserves	\$ -					\$ (172,345)	\$ 172,345	
Net transfers from operating reserves	\$ -					\$ -	\$ -	
Net transfers to capital reserves	\$ -					\$ -		\$ -
Net transfers from capital reserves	\$ -					\$ -		\$ -
Other Changes	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Changes	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance at August 31, 2024	\$ 789,052	\$ -	\$ 789,052	\$ 447,894	\$ -	\$ 168,813	\$ 172,345	\$ -

SCHEDULE 1

School Jurisdiction Code: 369

SCHEDULE OF NET ASSETS
For the Year Ended August 31, 2024 (in dollars)

	INTERNALLY RESTRICTED RESERVES BY PROGRAM									
	School & Instruction Related		Operations & Maintenance		System Administration		Transportation		External Services	
	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves
Balance at August 31, 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior period adjustments:										
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Balance, August 31, 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating surplus (deficit)										
Board funded tangible capital asset additions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Board funded ARO tangible capital asset additions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disposal of unsupported or board funded portion of supported tangible capital assets		\$ -		\$ -		\$ -		\$ -		\$ -
Disposal of unsupported ARO tangible capital assets		\$ -		\$ -		\$ -		\$ -		\$ -
Write-down of unsupported or board funded portion of supported tangible capital assets		\$ -		\$ -		\$ -		\$ -		\$ -
Net remeasurement gains (losses) for the year										
Endowment expenses & disbursements										
Endowment contributions										
Reinvested endowment income										
Direct credits to accumulated surplus (Describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization of tangible capital assets										
Amortization of ARO tangible capital assets										
Board funded ARO liabilities - recognition										
Board funded ARO liabilities - remediation										
Capital revenue recognized										
Debt principal repayments (unsupported)										
Additional capital debt or capital leases										
Net transfers to operating reserves	\$ 172,345				\$ -		\$ -		\$ -	
Net transfers from operating reserves	\$ -		\$ -		\$ -		\$ -		\$ -	
Net transfers to capital reserves		\$ -		\$ -		\$ -		\$ -		\$ -
Net transfers from capital reserves		\$ -		\$ -		\$ -		\$ -		\$ -
Other Changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance at August 31, 2024	\$ 172,345	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SCHEDULE 2

School Jurisdiction Code: 369

**SCHEDULE OF DEFERRED CONTRIBUTIONS
(EXTERNALLY RESTRICTED CONTRIBUTIONS ONLY)
For the Year Ended August 31, 2024 (in dollars)**

	Alberta Education						
	Safe Return to Class/Safe Indoor Air						
	IMR	CMR	Indoor Air	Transportation	Others	Total Education	
Deferred Operating Contributions (DOC)							
Balance at August 31, 2023	\$ -	\$ -	\$ -	\$ -	\$ 449,034	\$	449,034
Prior period adjustments - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-
Adjusted ending balance August 31, 2023	\$ -	\$ -	\$ -	\$ -	\$ 449,034	\$	449,034
Received during the year (excluding investment income)	\$ -	\$ -	\$ -	\$ -	\$ 19,345	\$	19,345
Transfer (to) grant/donation revenue (excluding investment income)	\$ -	\$ -	\$ -	\$ -	\$ (149,732)	\$	(149,732)
Investment earnings - Received during the year	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-
Investment earnings - Transferred to investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-
Transferred (to) from UDCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-
Transferred directly (to) SDCC	\$ -	\$ -	\$ -	\$ -	\$ (10,500)	\$	(10,500)
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-
DOC closing balance at August 31, 2024	\$ -	\$ -	\$ -	\$ -	\$ 308,147	\$	308,147
Unspent Deferred Capital Contributions (UDCC)							
Balance at August 31, 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-
Prior period adjustments - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-
Adjusted ending balance August 31, 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-
Received during the year (excluding investment income)	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-
UDCC Receivable	\$ -	\$ -	\$ -	\$ -	\$ 198,117	\$	198,117
Transfer (to) grant/donation revenue (excluding investment income)	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-
Investment earnings - Received during the year	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-
Investment earnings - Transferred to investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-
Proceeds on disposition of supported capital/ insurance proceeds (and related interest)	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-
Transferred from (to) DOC	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-
Transferred from (to) SDCC	\$ -	\$ -	\$ -	\$ -	\$ (198,117)	\$	(198,117)
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-
UDCC closing balance at August 31, 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-
Total Unspent Deferred Contributions at August 31, 2024	\$ -	\$ -	\$ -	\$ -	\$ 308,147	\$	308,147
Spent Deferred Capital Contributions (SDCC)							
Balance at August 31, 2023	\$ -	\$ -	\$ -	\$ -	\$ 24,899	\$	24,899
Prior period adjustments - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-
Adjusted ending balance August 31, 2023	\$ -	\$ -	\$ -	\$ -	\$ 24,899	\$	24,899
Donated tangible capital assets					\$ -	\$	-
Alberta Infrastructure managed projects					\$ -	\$	-
Transferred from DOC	\$ -	\$ -	\$ -	\$ -	\$ 10,500	\$	10,500
Transferred from UDCC	\$ -	\$ -	\$ -	\$ -	\$ 198,117	\$	198,117
Amounts recognized as revenue (Amortization of SDCC)	\$ -	\$ -	\$ -	\$ -	\$ (3,816)	\$	(3,816)
Disposal of supported capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-
SDCC closing balance at August 31, 2024	\$ -	\$ -	\$ -	\$ -	\$ 229,700	\$	229,700

SCHEDULE 2

School Jurisdiction Code: 369

SCHEDULE OF DEFERRED CONTRIBUTIONS
(EXTERNALLY RESTRICTED CONTRIBUTIONS ONLY)
For the Year Ended August 31, 2024 (in dollars)

	Other GoA Ministries					Other Sources				
	Alberta Infrastructure	Children's Services	Health	Other GOA Ministries	Total Other GoA Ministries	Gov't of Canada	Donations and grants from others	Other	Total other sources	Total
Deferred Operating Contributions (DOC)										
Balance at August 31, 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 449,034
Prior period adjustments - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted ending balance August 31, 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 449,034
Received during the year (excluding investment income)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,345
Transfer (to) grant/donation revenue (excluding investment income)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (149,732)
Investment earnings - Received during the year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings - Transferred to investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from UDCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred directly (to) SDCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,500)
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DOC closing balance at August 31, 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 308,147
Unspent Deferred Capital Contributions (UDCC)										
Balance at August 31, 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 132,115	\$ -	\$ 132,115	\$ 132,115
Prior period adjustments - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted ending balance August 31, 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 132,115	\$ -	\$ 132,115	\$ 132,115
Received during the year (excluding investment income)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 163,692	\$ -	\$ 163,692	\$ 163,692
UDCC Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 198,117
Transfer (to) grant/donation revenue (excluding investment income)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (45,393)	\$ -	\$ (45,393)	\$ (45,393)
Investment earnings - Received during the year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings - Transferred to investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds on disposition of supported capital/ insurance proceeds (and related interest)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from (to) DOC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from (to) SDCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (17,663)	\$ -	\$ (17,663)	\$ (215,780)
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UDCC closing balance at August 31, 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 232,751	\$ -	\$ 232,751	\$ 232,751
Total Unspent Deferred Contributions at August 31, 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 232,751	\$ -	\$ 232,751	\$ 540,898
Spent Deferred Capital Contributions (SDCC)										
Balance at August 31, 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74,453	\$ -	\$ 74,453	\$ 99,352
Prior period adjustments - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted ending balance August 31, 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74,453	\$ -	\$ 74,453	\$ 99,352
Donated tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Alberta Infrastructure managed projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from DOC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,500
Transferred from UDCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,663	\$ -	\$ 17,663	\$ 215,780
Amounts recognized as revenue (Amortization of SDCC)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,500)	\$ -	\$ (7,500)	\$ (11,316)
Disposal of supported capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SDCC closing balance at August 31, 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 84,616	\$ -	\$ 84,616	\$ 314,316

SCHEDULE 3

School Jurisdiction Code: 369

SCHEDULE OF PROGRAM OPERATIONS
For the Year Ended August 31, 2024 (in dollars)

2024

2023

REVENUES		Operations and						System Administration		External Services		TOTAL		TOTAL			
		ECS	Instruction Grades 1 - 12	Maintenance	Transportation												
(1)	Alberta Education	\$	89,930	\$	1,550,327	\$	97,733	\$	32,338	\$	200,000	\$	-	\$	1,970,328	\$	1,666,345
(2)	Alberta Infrastructure	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(3)	Other - Government of Alberta	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(4)	Federal Government and First Nations	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(5)	Other Alberta school authorities	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(6)	Out of province authorities	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(7)	Alberta municipalities-special tax levies	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(8)	Property taxes	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(9)	Fees	\$	693	\$	21,211	\$	-	\$	-	\$	-	\$	-	\$	21,904	\$	22,974
(10)	Sales of services and products	\$	-	\$	5,700	\$	-	\$	-	\$	-	\$	-	\$	5,700	\$	1,168
(11)	Investment income	\$	-	\$	-	\$	-	\$	-	\$	17,233	\$	-	\$	17,233	\$	653
(12)	Gifts and donations	\$	-	\$	27,265	\$	-	\$	-	\$	-	\$	-	\$	27,265	\$	35,927
(13)	Rental of facilities	\$	-	\$	-	\$	-	\$	-	\$	117	\$	-	\$	117	\$	925
(14)	Fundraising	\$	-	\$	49,223	\$	-	\$	-	\$	-	\$	-	\$	49,223	\$	19,816
(15)	Gains on disposal of tangible capital assets	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(16)	Other	\$	-	\$	3,523	\$	-	\$	-	\$	1,117	\$	-	\$	4,640	\$	2,660
(17)	TOTAL REVENUES	\$	90,623	\$	1,657,249	\$	97,733	\$	32,338	\$	218,467	\$	-	\$	2,096,410	\$	1,750,468
EXPENSES																	
(18)	Certificated salaries	\$	52,620	\$	655,680	\$	-	\$	-	\$	66,289	\$	-	\$	774,589	\$	650,523
(19)	Certificated benefits	\$	2,578	\$	141,140	\$	-	\$	-	\$	3,822	\$	-	\$	147,540	\$	123,604
(20)	Non-certificated salaries and wages	\$	12,062	\$	195,012	\$	26,881	\$	-	\$	69,856	\$	-	\$	303,811	\$	265,085
(21)	Non-certificated benefits	\$	1,769	\$	38,827	\$	1,505	\$	-	\$	10,910	\$	-	\$	53,011	\$	52,321
(22)	SUB - TOTAL	\$	69,029	\$	1,030,659	\$	28,386	\$	-	\$	150,877	\$	-	\$	1,278,951	\$	1,091,533
(23)	Services, contracts and supplies	\$	-	\$	310,276	\$	129,304	\$	42,317	\$	59,470	\$	-	\$	541,367	\$	400,370
(24)	Amortization of supported tangible capital assets	\$	-	\$	11,316	\$	-	\$	-	\$	-	\$	-	\$	11,316	\$	8,500
(25)	Amortization of unsupported tangible capital assets	\$	-	\$	22,391	\$	-	\$	-	\$	-	\$	-	\$	22,391	\$	1,575
(26)	Amortization of supported ARO tangible capital assets	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(27)	Amortization of unsupported ARO tangible capital assets	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(28)	Accretion expenses	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(29)	Unsupported interest on capital debt	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(30)	Other interest and finance charges	\$	-	\$	-	\$	-	\$	-	\$	5,336	\$	-	\$	5,336	\$	757
(31)	Losses on disposal of tangible capital assets	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(32)	Other expense	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(33)	TOTAL EXPENSES	\$	69,029	\$	1,374,642	\$	157,690	\$	42,317	\$	215,683	\$	-	\$	1,859,361	\$	1,502,735
(34)	OPERATING SURPLUS (DEFICIT)	\$	21,594	\$	282,607	\$	(59,957)	\$	(9,979)	\$	2,784	\$	-	\$	237,049	\$	247,733

SCHEDULE OF OPERATIONS AND MAINTENANCE
For the Year Ended August 31, 2024 (In dollars)

EXPENSES	Custodial	Maintenance	Utilities and Telecomm.	Expensed IMR/CMR, Modular Unit Relocations & Lease Payments	Facility Planning & Operations Administration	Unsupported Amortization & Other Expenses	Supported Capital & Debt Services	2024 TOTAL Operations and Maintenance	2023 TOTAL Operations and Maintenance
Non-certificated salaries and wages	\$ 26,881	\$ -	\$ -	\$ -	\$ -			\$ 26,881	\$ 25,992
Non-certificated benefits	\$ 1,505	\$ -	\$ -	\$ -	\$ -			\$ 1,505	\$ 2,939
SUB-TOTAL REMUNERATION	\$ 28,386	\$ -	\$ -	\$ -	\$ -			\$ 28,386	\$ 28,931
Supplies and services	\$ 9,109	\$ 66,740						\$ 75,849	\$ 55,283
Electricity			\$ 9,992					\$ 9,992	\$ 7,684
Natural gas/heating fuel			\$ 10,443					\$ 10,443	\$ 8,953
Sewer and water			\$ -					\$ -	\$ -
Telecommunications			\$ -					\$ -	\$ -
Insurance					\$ 33,008			\$ 33,008	\$ 21,509
ASAP maintenance & renewal payments							\$ -	\$ -	\$ -
Amortization of tangible capital assets									
Supported								\$ -	\$ -
Unsupported								\$ -	\$ -
TOTAL AMORTIZATION						\$ -	\$ -	\$ -	\$ -
Accretion expense						\$ -	\$ -	\$ -	\$ -
Interest on capital debt - Unsupported						\$ -		\$ -	\$ -
Lease payments for facilities				\$ 12				\$ 12	\$ -
Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Losses on disposal of capital assets						\$ -		\$ -	\$ -
TOTAL EXPENSES	\$ 37,495	\$ 66,740	\$ 20,435	\$ 12	\$ 33,008	\$ -	\$ -	\$ 157,690	\$ 122,360

SQUARE METRES

School buildings	899.1	899.1
Non school buildings	0.0	0.0

Notes:

Custodial: All expenses related to activities undertaken to keep the school environment and maintenance shops clean and safe.

Maintenance: All expenses associated with the repair, replacement, enhancement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components. Maintenance expenses exclude operational costs related to expensed Infrastructure Maintenance Renewal (IMR), CMR & Modular Unit relocations, as they are reported on separately.

Utilities & Telecommunications: All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.

Expensed IMR, CMR & Modular Unit Relocation & Lease Payments: All operational expenses associated with non-capitalized IMR and CMR projects, modular unit (portable) relocation, and payments on leased facilities.

Facility Planning & Operations Administration: All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees & contractors, school facility planning & project 'administration', administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.

Unsupported Amortization & Other Expenses: All expenses related to unsupported capital assets amortization and interest on unsupported capital debt.

Supported Capital & Debt Services: All expenses related to supported capital assets amortization and interest on supported capital debt.

SCHEDULE OF CASH, CASH EQUIVALENTS, AND PORTFOLIO INVESTMENTS
For the Year Ended August 31, 2024 (in dollars)

Cash & Cash Equivalents

	Average Effective (Market) Yield	2024		2023	
		Cost	Amortized Cost	Cost	Amortized Cost
Cash	0.00%	\$ 970,108	\$ 970,108	\$ -	\$ 1,119,477
Cash equivalents					
Government of Canada, direct and guaranteed	0.00%	-	-	-	-
Provincial, direct and guaranteed	0.00%	-	-	-	-
Corporate	0.00%	-	-	-	-
Other, including GIC's	4.05%	5,000	5,000	-	5,000
Total cash and cash equivalents	0.02%	\$ 975,108	\$ 975,108	\$ -	\$ 1,124,477

Portfolio Investments

Portfolio Investments	Average Effective (Market) Yield	Investments Measured at Cost/Amortized Cost	2024 Investments Measured at Fair Value							2023			Explain the reason for difference if PY Actuals are different from prior year submitted numbers
			Cost	Fair Value (Level 1)	Fair Value (Level 2)	Fair Value (Level 3)	Subtotal of Fair Value	Total	Investments Measured at Cost/Amortized Cost	Fair Value	Total		
Interest-bearing securities													
Deposits and short-term securities	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Bonds and mortgages	0.00%	-	-	-	-	-	-	-	-	-	-	-	-
	0.00%	-	-	-	-	-	-	-	-	-	-	-	-
Equities													
Canadian equities	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Global developed equities	0.00%	-	-	-	-	-	-	-	-	-	-	-	-
Emerging markets equities	0.00%	-	-	-	-	-	-	-	-	-	-	-	-
Private equities	0.00%	-	-	-	-	-	-	-	-	-	-	-	-
Hedge funds	0.00%	-	-	-	-	-	-	-	-	-	-	-	-
	0.00%	-	-	-	-	-	-	-	-	-	-	-	-
Inflation sensitive													
Real estate	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Infrastructure	0.00%	-	-	-	-	-	-	-	-	-	-	-	-
Renewable resources	0.00%	-	-	-	-	-	-	-	-	-	-	-	-
Other investments	0.00%	-	-	-	-	-	-	-	-	-	-	-	-
	0.00%	-	-	-	-	-	-	-	-	-	-	-	-
Strategic, tactical, and currency investments													
	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total portfolio investments	0.00%	-	-	-	-	-	-	-	-	-	-	-	-

Portfolio Investments

	Level 1	2024 Level 2	Level 3	Total
Pooled investment funds	\$ -	\$ -	\$ -	\$ -

Portfolio Investments Measured at Fair Value

	Level 1	2024 Level 2	Level 3	Total	2023 Total
Portfolio investments in equity instruments that are quoted in an active market.	\$ -	\$ -	\$ -	\$ -	\$ -
Portfolio investments designated to their fair value category.	-	-	-	-	-
	\$ -	\$ -	\$ -	\$ -	\$ -

Reconciliation of Portfolio Investments Classified as Level 3

	2024	2023
Opening balance	\$ -	\$ -
Purchases	-	-
Sales (excluding realized gains/losses)	-	-
Realized Gains (Losses)	-	-
Unrealized Gains/Losses	-	-
Transfer-in - please explain:	-	-
Transfer-out - please explain:	-	-
Ending balance	\$ -	\$ -

	2024	2023
Operating		
Cost	\$ -	\$ -
Unrealized gains and losses	-	-

	2024	2023
Endowments		
Cost	\$ -	\$ -
Unrealized gains and losses	-	-
Deferred revenue	-	-
Total portfolio investments	\$ -	\$ -

The following represents the maturity structure for portfolio investments based on principal amount:

	2024	2023
Under 1 year	0.0%	0.0%
1 to 5 years	0.0%	0.0%
6 to 10 years	0.0%	0.0%
11 to 20 years	0.0%	0.0%
Over 20 years	0.0%	0.0%

SCHEDULE 6School Jurisdiction Code: **369**

SCHEDULE OF TANGIBLE CAPITAL ASSETS
For the Year Ended August 31, 2024 (in dollars)

Tangible Capital Assets

	2024							2023
	Land	Work In Progress*	Buildings**	Equipment	Vehicles	Computer Hardware & Software	Total	Total
Estimated useful life			10-20 Years	5 Years	5-10 Years	3-5 Years		
Historical cost								
Beginning of year	\$ -	\$ -	\$ 93,960	\$ 33,059	\$ -	\$ -	\$ 127,019	\$ 121,824
Prior period adjustments	-	-	-	-	-	-	-	-
Additions	-	198,117	484,910	-	-	-	683,027	47,720
Transfers in (out)	-	-	-	-	-	-	-	-
Less disposals including write-offs	-	-	-	-	-	-	-	(42,525)
Historical cost, August 31, 2024	\$ -	\$ 198,117	\$ 578,870	\$ 33,059	\$ -	\$ -	\$ 810,046	\$ 127,019
Accumulated amortization								
Beginning of year	\$ -	\$ -	\$ 9,206	\$ 4,924	\$ -	\$ -	\$ 14,130	\$ 4,055
Prior period adjustments	-	-	-	-	-	-	-	-
Amortization	-	-	29,862	3,845	-	-	33,707	10,075
Other additions	-	-	-	-	-	-	-	-
Transfers in (out)	-	-	-	-	-	-	-	-
Less disposals including write-offs	-	-	-	-	-	-	-	-
Accumulated amortization, August 31, 2024	\$ -	\$ -	\$ 39,068	\$ 8,769	\$ -	\$ -	\$ 47,837	\$ 14,130
Net Book Value at August 31, 2024	\$ -	\$ 198,117	\$ 539,802	\$ 24,290	\$ -	\$ -	\$ 762,209	
Net Book Value at August 31, 2023	\$ -	\$ -	\$ 84,754	\$ 28,135	\$ -	\$ -		\$ 112,889

	2024	2023
Total cost of assets under capital lease	\$ -	\$ -
Total amortization of assets under capital lease	\$ -	\$ -

*Work in Progress includes \$198,117 in buildings, expected to be open in September 1, 2024.

SCHEDULE 7

School Jurisdiction Code: 369

SCHEDULE OF REMUNERATION AND MONETARY INCENTIVES
For the Year Ended August 31, 2024 (in dollars)

		FTE	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other Paid	Other Accrued Unpaid Benefits	Expenses
Board Members:									
Megan Olynyk - Chair		-	\$0	\$0	\$0			\$0	\$0
Kelsey Huber		-	\$0	\$0	\$0			\$0	\$0
Bill Orlick		-	\$0	\$0	\$0			\$0	\$0
April Popik		-	\$0	\$0	\$0			\$0	\$0
Jenna Verhun		-	\$0	\$0	\$0			\$0	\$0
		-	\$0	\$0	\$0			\$0	\$0
		-	\$0	\$0	\$0			\$0	\$0
		-	\$0	\$0	\$0			\$0	\$0
		-	\$0	\$0	\$0			\$0	\$0
		-	\$0	\$0	\$0			\$0	\$0
		-	\$0	\$0	\$0			\$0	\$0
		-	\$0	\$0	\$0			\$0	\$0
		-	\$0	\$0	\$0			\$0	\$0
		-	\$0	\$0	\$0			\$0	\$0
Subtotal		-	\$0	\$0	\$0			\$0	\$0
Name, Superintendent 1	Joey Bouchard	0.23	\$16,789	\$2,716	\$0	\$0	\$0	\$0	\$0
Name, Superintendent 2	Doug Nicholls	0.77	\$49,500	\$7,082	\$0	\$0	\$0	\$0	\$0
Name, Superintendent 3		-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name, Treasurer 1	Jennie Schipperheijn	0.79	\$44,178	\$5,372	\$0	\$0	\$0	\$0	\$0
Name, Treasurer 2	Amanda Stene	0.42	\$25,678	\$3,123	\$0	\$0	\$0	\$0	\$0
Name, Treasurer 3		-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name, Other		-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated			\$708,300	\$137,742	\$0	\$0	\$0	\$0	
School based									
Non-School based									
Non-certificated			\$233,955	\$44,516	\$0	\$0	\$0	\$0	
Instructional									
Operations & Maintenance									
Transportation									
Other									
TOTALS		2.21	\$1,078,400	\$200,551	\$0	\$0	\$0	\$0	\$0

SCHEDULE 8

SCHEDULE OF ASSET RETIREMENT OBLIGATIONS
For the Year Ended August 31, 2024 (In dollars)

School Jurisdiction Code: 369

Continuity of ARO (Liability) Balance

2024							2023						
(In dollars)	Land	Buildings	Equipment	Vehicles	Computer Hardware & Software	Total	(In dollars)	Land	Buildings	Equipment	Vehicles	Computer Hardware & Software	Total
Opening Balance, Aug 31, 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Opening Balance, Aug 31, 2022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability incurred from Sept. 1, 2023 to Aug. 31, 2024	-	-	-	-	-	-	Liability incurred from Sept. 1, 2022 to Aug. 31, 2023	-	-	-	-	-	-
Liability settled/extinguished from Sept. 1, 2023 to Aug. 31, 2024 - Alberta Infrastructure	-	-	-	-	-	-	Liability settled/extinguished from Sept. 1, 2022 to Aug. 31, 2023 - Alberta Infrastructure	-	-	-	-	-	-
Liability settled/extinguished from Sept. 1, 2023 to Aug. 31, 2024 - Other	-	-	-	-	-	-	Liability settled/extinguished from Sept. 1, 2022 to Aug. 31, 2023 - Other	-	-	-	-	-	-
Accretion expense (only if Present Value technique is used)	-	-	-	-	-	-	Accretion expense (only if Present Value technique is used)	-	-	-	-	-	-
Add/(Less): Revision In estimate Sept. 1, 2023 to Aug. 31, 2024	-	-	-	-	-	-	Add/(Less): Revision In estimate Sept. 1, 2022 to Aug. 31, 2023	-	-	-	-	-	-
Reduction of liability resulting from disposals of assets Sept. 1, 2023 to Aug. 31, 2024	-	-	-	-	-	-	Reduction of liability resulting from disposals of assets Sept. 1, 2022 to Aug. 31, 2023	-	-	-	-	-	-
Balance, Aug. 31, 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Balance, Aug. 31, 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Continuity of TCA (Capitalized ARO) Balance

2024							2023						
(In dollars)	Land	Buildings	Equipment	Vehicles	Computer Hardware & Software	Total	(In dollars)	Land	Buildings	Equipment	Vehicles	Computer Hardware & Software	Total
ARO Tangible Capital Assets - Cost							ARO Tangible Capital Assets - Cost						
Opening balance, August 31, 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Opening balance, August 31, 2022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions resulting from liability incurred	-	-	-	-	-	-	Additions resulting from liability incurred	-	-	-	-	-	-
Revision in estimate	-	-	-	-	-	-	Revision in estimate	-	-	-	-	-	-
Reduction resulting from disposal of assets	-	-	-	-	-	-	Reduction resulting from disposal of assets	-	-	-	-	-	-
Cost, August 31, 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Cost, August 31, 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ARO TCA - Accumulated Amortization							ARO TCA - Accumulated Amortization						
Opening balance, August 31, 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Opening balance, August 31, 2022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization expense	-	-	-	-	-	-	Amortization expense	-	-	-	-	-	-
Revision in estimate	-	-	-	-	-	-	Revision in estimate	-	-	-	-	-	-
Less: disposals	-	-	-	-	-	-	Less: disposals	-	-	-	-	-	-
Accumulated amortization, August 31, 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Accumulated amortization, August 31, 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Book Value at August 31, 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Net Book Value at August 31, 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**NEW HUMBLE COMMUNITY SCHOOL ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
ENDING AUGUST 31, 2024**

1. AUTHORITY AND PURPOSE

The School Jurisdiction delivers education programs under the authority of the *Education Act*, 2012, Chapter E-0.3.

The jurisdiction receives funding for instruction and support under Ministerial Grants Regulation (AR 215/2022). The regulation allows for the setting of conditions and use of grant monies. The School Jurisdiction is limited on certain funding allocations and administration expenses.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with the Canadian public sector accounting standards (PSAS). The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

a) Valuation of Financial Assets and Liabilities

The jurisdiction's financial assets and liabilities are generally measured as follows:

<u>Financial Statement Component</u>	<u>Measurement</u>
Cash and cash equivalents	Cost
Accounts receivable	Lower of cost and net recoverable value
Accounts payable and other accrued liabilities	Cost

b) Cash and Cash Equivalents

Cash and cash equivalents include cash and investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These short-term investments have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivable are recognized at the lower of cost or net recoverable value. A valuation allowance is recognized when recovery is uncertain.

d) Deferred Contributions

Deferred contributions include contributions received for operations which have stipulations that meet the definition of a liability per *Public Sector Accounting Standard (PSAS) PS 3200*. These contributions are recognized by the Association once it has met all eligibility criteria to receive the contributions. When stipulations are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability.

**NEW HUMBLE COMMUNITY SCHOOL ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
ENDING AUGUST 31, 2024**

Deferred revenue also includes contributions for capital expenditures, unexpended and expended:

- Unspent Deferred Capital Revenue (UDCC)

Unexpended Deferred Capital Revenue represents externally restricted supported capital funds provided for a specific capital purpose received or receivable by the jurisdiction, but the related expenditure has not been made at year-end. These contributions must also have stipulations that meet the definition of a liability per PS 3200 when spent.

- Spent Deferred Capital Revenue (SDCC)

Expended Deferred Capital Revenue represents externally restricted supported capital funds that have been expended but have yet to be amortized over the useful life of the related capital asset. Amortization over the useful life of the related capital asset is due to certain stipulations related to the contributions that require that the school jurisdiction to use the asset in a prescribed manner over the life of the associated asset.

e) Tangible capital assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the asset. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value at the date of donation, except in circumstances where fair value cannot be reasonably determined, when they are then recognized at nominal value. Transfers of tangible capital assets from related parties are recorded at original cost less accumulated amortization.
- Construction-in-progress is recorded as a transfer to the applicable asset class at substantial completion.
- Buildings include site and leasehold improvements as well as assets under capital lease.
- Sites and buildings are written down to residual value when conditions indicate they no longer contribute to the ability of the Association to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. For supported assets, the write-downs are accounted for as reductions to Expended Deferred Capital Revenue.
- Buildings that are demolished or destroyed are written-off.
- Tangible capital assets with costs in excess of \$5,000 are capitalized.
- Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the Board are considered capital leases. These are accounted for as an asset and an obligation. The Board currently has no capital leases.
- Tangible capital assets are amortized over their estimated useful lives on a straight-line basis, at the following rates:

Buildings	10 to 20 years
Vehicles & Buses	5 to 10 years
Computer Hardware & Software	3 to 5 years
Other Equipment & Furnishings	5 years

**NEW HUMBLE COMMUNITY SCHOOL ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
ENDING AUGUST 31, 2024**

f) Operating and Capital Reserves

Certain amounts, as approved by the Board of Trustees, are internally or externally restricted for future operating or capital purposes. Transfers to and from reserves are recorded when approved by the Board of Trustees. Capital reserves are restricted to capital purposes and may only be used for operating purposes with approval by the Minister of Education. Reserves are disclosed in the Schedule of Changes in Net Assets.

g) Revenue Recognition

All revenues are reported on the accrual basis of accounting. Cash received for which goods or services have not been provided by year end is recognized as unearned revenue and recorded in accounts payable and other accrued liabilities.

Government transfers

Transfers from all governments are referred to as government transfers.

Government transfers and associated externally restricted investment income are recognized as deferred contributions if the eligibility criteria for use of the transfer, or the stipulations together with the Association's actions and communications as to the use of the transfer, create a liability. These transfers are recognized as revenue as the stipulations are met and, when applicable, the Association complies with its communicated use of these transfers.

All other government transfers, without stipulations for the use of the transfer, are recognized as revenue when the transfer is authorized and the Association meets the eligibility criteria (if any).

Donations and non-Government contributions

Donations and non-government contributions are received from individuals, corporations, and private sector not-for-profit organizations. Donations and non-government contributions may be unrestricted or externally restricted for operating or capital purposes.

Unrestricted donations and non-government contributions are recognized as revenue in the year received or in the year the funds are committed to the Association if the amount can be reasonably estimated and collection is reasonably assured.

Externally restricted donations, non-government contributions and realized and unrealized gains and losses for the associated externally restricted investment income are recognized as deferred contributions if the terms for their use, or the terms along with the Association's actions and communications as to the use, create a liability. These resources are recognized as revenue as the terms are met and, when applicable, the Association complies with its communicated use.

In-kind donations of services and materials are recognized at fair value when such value can reasonably be determined. While volunteers contribute a significant amount of time each year to assist the Association, the value of their services are not recognized as revenue and expenses in the financial statements because fair value cannot be reasonably determined.

NEW HUMBLE COMMUNITY SCHOOL ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
ENDING AUGUST 31, 2024

h) Expenses

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year are expensed.

Allocation of Costs

- Actual salaries of personnel assigned to two or more programs are allocated based on the time spent in each program.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions as the individual's salary.
- Supplies and services are allocated based on actual program identification.

i) Program Reporting

The Association's operations have been segmented as follows:

- **Pre-K Instruction:** The provision of Pre-Kindergarten education instructional services that fall under the basic public education mandate.
- **K to Grade 12 Instruction:** The provision of instructional services for Kindergarten to Grade 12 that fall under the basic public education mandate.
- **Operations and Maintenance:** The operation and maintenance of all school buildings and maintenance shop facilities.
- **Transportation:** The provision of regular and special education bus services (to and from school), whether contracted or board operated, including transportation facility expenses.
- **System Administration:** The provision of board governance and system-based / central office administration.
- **External Services:** All projects, activities, and services offered outside the public education mandate for Pre-K children and students in K to grade 12. Services offered beyond the mandate for public education must be self-supporting, and Alberta Education funding may not be utilized to support these programs.

The allocation of revenues and expenses are reported by program, source, and object on the Schedule of Program Operations. Respective instruction expenses include the cost of certificated teachers, non-certificated teaching assistants as well as a proportionate share of supplies & services, school administration & instruction support, and System Instructional Support.

j) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The Association recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities. Unless otherwise noted, it is management's opinion that the Association is not exposed to significant credit and liquidity risks, or market risk, which includes currency, interest rate and other price risks.

**NEW HUMBLE COMMUNITY SCHOOL ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
ENDING AUGUST 31, 2024**

k) Measurement Uncertainty

The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates. Significant areas requiring the use of management estimates relate to the potential impairment of assets, rates for amortization and estimated employee future benefits.

l) Change in Accounting Policy

Effective September 1, 2023, the Association adopted PS 3160 Public Private Partnerships (P3), PS 3400 Revenue and PSG-8 Purchased Intangibles prospectively, with the exception of P3 contracts entered prior to September 1, 2023, of which retroactive application is used without restating prior year comparatives. As a result prior year comparatives are not restated for revenue, purchased intangibles or P3 contracts.

- **Adoption of PS 3400 Revenue**

There were no changes to the measurement of revenues on the adoption of the new standard.

- **PSG-8 Purchased Intangibles**

There was no impact as a result of the adoption of the new standard.

- **Adoption of PS 3160 Public Private Partnerships**

There was no impact as a result of the adoption of the new standard.

m) Future Accounting Changes

On September 1, 2026, the Division will adopt the following new conceptual framework and accounting standard approved by the Public Sector Accounting Board:

- **The Conceptual Framework of Financial Reporting in the Public Sector**

The Conceptual Framework is the foundation for public sector financial reporting standard setting. It replaces the conceptual aspects of Section PS 1000 Financial Statement Concepts and Section PS 1100 Financial Statement Objectives. The conceptual framework highlights considerations fundamental for the consistent application of accounting issues in the absence of specific standards.

- **PS 1202 Financial Statement Presentation**

Section PS 1202 sets out general and specific requirements for the presentation of information in general purpose financial statements. The financial statement presentation principles are based on the concepts within the Conceptual Framework.

Management is currently assessing the impact of these standards on the financial statements.

NEW HUMBLE COMMUNITY SCHOOL ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
ENDING AUGUST 31, 2024

3. ACCOUNTS RECEIVABLE

	2024		2023
	Gross Amount	Allowance for Doubtful Accounts	Net Realizable Value
Other Alberta school jurisdictions	8,447	-	8,447
Alberta Infrastructure	198,118	-	198,118
Federal government	43,805	-	43,805
Other	75	-	75
Total	\$ 250,445	\$ -	\$ 250,445

4. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2024	2023
Federal government	18,839	24,245
Accrued vacation pay liability	-	187
Other salaries & benefit costs	-	1,565
Other trade payables and accrued liabilities	324,657	528
Total	\$ 343,496	\$ 26,525

5. ACCUMULATED SURPLUS:

Detailed information related to accumulated surplus is available on the Schedule of Changes in Accumulated Surplus. Accumulated surplus may be summarized as follows:

	2024	2023
Unrestricted surplus	\$ 168,813	\$ 538,466
Operating reserves	172,345	-
Accumulated surplus (deficit) from operations	\$ 341,158	\$ 538,466
Investment in tangible capital assets	447,894	13,537
Accumulated surplus (deficit)	\$ 789,052	\$ 552,003

Included in Accumulated surplus from operations are school generated funds to which the Division has no claim. Adjusted accumulated surplus represents funds owned by (name of the division).

	2024	2023
Accumulated surplus (deficit) from operations	\$ 341,158	\$ 538,466
Deduct: School generated funds included in accumulated surplus (Note 6)	75,845	63,694
Adjusted accumulated surplus (deficit) from operations**	\$ 265,313	\$ 474,772

NEW HUMBLE COMMUNITY SCHOOL ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
ENDING AUGUST 31, 2024

6. SCHOOL GENERATED FUND

	2024	2023
School Generated Funds, Beginning of Year	\$ 195,809	\$ 80,576
Gross Receipts:		
Fees	21,904	22,974
Fundraising	167,222	132,669
Gifts and donations	27,265	35,927
Grants to schools	3,523	1,100
Other sales and services	5,700	1,168
Total gross receipts	\$ 225,614	\$ 193,838
Total Related Expenses and Uses of Funds	67,434	36,310
Total Direct Costs Including Cost of Goods Sold to Raise Funds	45,393	42,295
School Generated Funds, End of Year	\$ 308,596	\$ 195,809
Balance included in Deferred Contributions*	\$ 232,751	\$ 132,115
Balance included in Accounts Payable**	\$ -	\$ -
Balance included in Accumulated Surplus (Operating Reserves)***	\$ 75,845	\$ 63,694

7. RELATED PARTY TRANSACTIONS

Related parties are those entities consolidated or accounted for on the modified equity basis in the Government of Alberta Consolidated Financial Statements. Related parties also include key management personnel in the division and their close family members.

All entities that are consolidated in the accounts of the Government of Alberta are related parties of school jurisdictions. These include government departments, health authorities, post-secondary institutions and other school jurisdictions in Alberta.

	Balances		Transactions	
	Financial Assets (at cost or net realizable value)	Liabilities (at amortized cost)	Revenues	Expenses
Government of Alberta (GOA):				
Alberta Education				
Prepaid expenses / Deferred operating revenue	-	1,845		
Unexpended deferred capital contributions		306,302		
Expended deferred capital revenue		31,582	3,816	
Grant revenue & expenses			1,899,510	
ATRF payments made on behalf of district			67,002	
Other Alberta school jurisdictions	8,447	-	-	-
Alberta Infrastructure				
Alberta Infrastructure	198,117			
Spent deferred capital contributions		198,117		
TOTAL 2023/2024	\$ 206,564	\$ 537,846	\$ 1,970,328	\$ -
TOTAL 2022/2023	\$ -	\$ 473,932	\$ 1,666,345	\$ -

**NEW HUMBLE COMMUNITY SCHOOL ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
ENDING AUGUST 31, 2024**

8. ECONOMIC DEPENDENCE ON RELATED THIRD PARTY

The jurisdiction's primary source of income is from the Alberta Government. The Association's ability to continue viable operations is dependent on this funding.

9. BUDGET AMOUNTS

The budget was prepared by the school jurisdiction and approved by the Board of Trustees on May 31, 2023. It is presented for information purposes only and has not been audited.

10. COMPARATIVE FIGURES

Certain 2023 figures have been reclassified, where necessary, to conform to the 2024 presentation.

SCHEDULE 9

UNAUDITED SCHEDULE OF FEES
For the Year Ended August 31, 2024 (in dollars)

Please provide a description, if needed.	Actual Fees Collected 2022/2023	Budgeted Fee Revenue 2023/2024	(A) Actual Fees Collected 2023/2024	(B) Unspent September 1, 2023*	(C) Funds Raised to Defray Fees 2023/2024	(D) Expenditures 2023/2024	(A) + (B) + (C) - (D) Unspent Balance at August 31, 2024*
Transportation Fees	\$6,085	\$0	\$0	\$0	\$0	\$0	\$0
Basic Instruction Fees							
Basic instruction supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fees to Enhance Basic Instruction							
Technology user fees	\$1,510	\$1,630	\$0	\$0	\$0	\$0	\$0
Alternative program fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fees for optional courses	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Activity fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Early childhood services	\$1,800	\$2,200	\$0	\$0	\$0	\$0	\$0
Other fees to enhance education	\$118	\$0	\$0	\$0	\$0	\$0	\$0
Non-Curricular fees							
Extracurricular fees	\$13,461	\$0	\$0	\$0	\$0	\$0	\$0
Non-curricular travel	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lunch supervision and noon hour activity fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-curricular goods and services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL FEES	\$22,974	\$3,830	\$0	\$0	\$0	\$0	\$0

*Unspent balances cannot be less than \$0

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products", "Fundraising", or "Other revenue" (rather than fee revenue):

	Actual 2024	Actual 2023
Please provide a description, if needed.		
Cafeteria sales, hot lunch, milk programs	\$0	\$0
Special events, graduation, tickets	\$0	\$0
International and out of province student revenue	\$0	\$0
Sales or rentals of other supplies/services (clothing, agendas, yearbooks)	\$0	\$0
Adult education revenue	\$0	\$0
Preschool	\$0	\$0
Child care & before and after school care	\$0	\$0
Lost item replacement fee	\$0	\$0
0	\$0	\$0
0	\$0	\$0
0	\$0	\$0
TOTAL	\$0	\$0

SCHEDULE 10**UNAUDITED SCHEDULE OF SYSTEM ADMINISTRATION**

For the Year Ended August 31, 2024 (in dollars)

Allocated to System Administration
2024

EXPENSES	Salaries & Benefits	Supplies & Services	Other	TOTAL
Office of the superintendent	\$ 70,111	\$ -	\$ -	\$ 70,111
Educational administration (excluding superintendent)	-	-	-	-
Business administration	80,766	59,470	5,336	145,572
Board governance (Board of Trustees)	-	-	-	-
Information technology	-	-	-	-
Human resources	-	-	-	-
Central purchasing, communications, marketing	-	-	-	-
Payroll	-	-	-	-
Administration - insurance	-	-	-	-
Administration - amortization	-	-	-	-
Administration - other (admin building, interest)	-	-	-	-
Other (describe)	-	-	-	-
Other (describe)	-	-	-	-
Other (describe)	-	-	-	-
TOTAL EXPENSES	\$ 150,877	\$ 59,470	\$ 5,336	\$ 215,683
Less: Amortization of unsupported tangible capital assets				\$0
TOTAL FUNDED SYSTEM ADMINISTRATION EXPENSES				215,683

REVENUES	2024
System Administration grant from Alberta Education	200,000
System Administration other funding/revenue from Alberta Education (ATRF, secondment revenue, etc)	-
System Administration funding from others	18,467
TOTAL SYSTEM ADMINISTRATION REVENUES	218,467
Transfers (to)/from System Administration reserves	-
Transfers (to) other programs	-
SUBTOTAL	218,467
System Administration expense (over) under spent	\$2,784